Notes of the Finance Working Group Held on 22 April 2014 at The Village Hall

The Working Group comprised : Cllrs. Mrs C Adams, C L Atkinson, F A Delderfield, J C Gregan, Mrs A V Heaviside and the Clerk..

Accounts and Governance

The Group examined the draft accounts for 2013/14 and the Clerk explained how they had been arrived at and demonstrated supporting information and underlying records. The accounts document includes a bank reconciliation and assets register. The assets register has been updated.

The Working party examined each of the Statements in the Annual Governance Statement in detail and identified examples of where the Council complies.

Estimate Revisions 2014/15

At the end of 2013/14 the Council agreed to carry forward unspent non-recurring items and other amounts where items are to be completed or invoices were outstanding on 31 March. Investment income is now lowered due to the redemption of stock.

These amounts are now incorporated into the current estimates (copy attached). The working party considered some other budget headings where revision is necessary and recommended increases are incorporated. These are (all figures are in £):

Item	Original	Revised	
Broadband and consumables	300	350	Increased prices and more printing carried out.
Grass Cutting Contract	2,600	3,200	Increase at contract renewal, First cut at Cricket Ground included, longer cutting season.
Hedge Cutting Contract	285	300	Increase at contract renewal allowed
THRG Gates	0	360	Unexpected expenditure
IT & Office Equipment	500	700	Further assessment of needs and prices
Contingency	0	200	Previously omitted

The working Party Recommends to the Council that:

1. The accounts for 2012/13 are approved and that they should be included in the Annual Return to the Audit Commission.
2. Statements 1 to 8 of the Annual Governance Statement can be answered “Yes”
3. The revised estimates are agreed.